

SURYANARAYANA MURTHY & CO.,

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Report of the Auditors to the members of
SRI KANYAKA PARAMESWARI VISSAMSETTI
VENKATARATNAM HINDU HIGH SCHOOLS COMMITTEE

Report on the Audit of financial Statements

Opinion

We have audited the accompanying financial statements of SRI KANYAKA PARAMESWARI VISSAMSETTI VENKATARATNAM HINDU HIGH SCHOOLS COMMITTEE which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

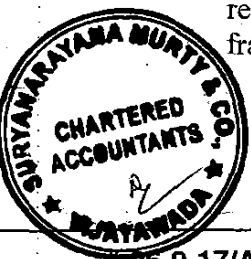
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at March 31, 2022, and its surplus for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The entity's management committee is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation



and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those Management committee members are also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these financial statements

Other matter:

The entity's management committee is responsible for the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our *auditor's* report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

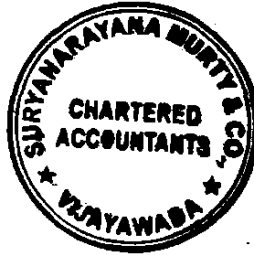
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. We have nothing to report in this regard



We further report as under:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law have been kept in so far as it appears from our examination of those books;
3. The Balance Sheet and the Income and Expenditure account referred to in this report are in agreement with the books of account, records and other information furnished to us;

Udin : 22027984AVASZX9037
Place : Vijayawada
Date : 24/09/2022



For Suryanarayana Murthy & Co.,
Chartered accountants
FRN 004301S

(D.DURGA PRASAD)
Partner
Membership No. 027984

PAN of the Auditor: ABIPD4206G
PAN of the FIRM : ABBFS4972R

Auditor's E-mail: darisipudidp@gmail.com
Firm E-mail: suryanarayanamurthy_ca@yahoo.com
Mobile No : 9866073288

POTTI SRIRAMULU CHALUVADHI MALLIKARJUNA RAO COLLEGE OF ENGINEERING & TECHNOLOGY

(Sponsored by: SKPVV Hindu High Schools' Committee)

KOTHAPETA, VIJAYAWADA - 520 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

AMOUNT 31/03/2021	EXPENDITURE	AMOUNT 31/03/2022	AMOUNT 31/03/2021	INCOME	AMOUNT 31/03/2022
5,38,561.00	To Administrative exp	3,36,927.00			
1,16,955.00	To Advertisement Charges	55,693.00	12,12,74,750.00	By Fees Collected	14,05,58,200.00
35,000.00	To AFRC Fees Paid	-			
0.00	To audit fees	4,40,000.00	34,315.82	By Bank interest	1,43,418.00
3,51,285.00	To AMC charges	3,85,300.00	40,132.00	By Other Interest recd	39,611.00
			1,06,558.00	By Misc. Income	0.00
86,383.89	To Bank Charges	2,12,969.19	4,94,500.00	By Application fee	5,28,000.00
56500.00	To Campaining programme	-	2,32,284.00	By Boys Hostel fee	
2,50,525.00	To Computer Lab Consumables	1,77,165.00			
1,30,20,396.00	To Depreciation	1,48,67,463.00			
2,03,953.00	To Donation	6,00,000.00	26,32,649.80	By Rental Income(other Exams)	27,66,524.00
1326200.00	To E.P.F Employer share	14,19,674.00	34,66,100.00	By College Development Fund	0.00
29,01,124.00	To Electricity Charges	39,34,971.00	6,500.00	By Research & Development	50,000.00
6,23,010.00	To ESI	6,27,108.00			
41,500.00	To Engineer's Association	0.00	14,79,354.54	By Regular& Supple Exam Fee collec	6,42,543.48
97,277.00	To functions & celebrations	2,98,973.00		By Donations received	11,50,000.00
31,928.00	To Faculty Development Programme	20,188.00		By Cdonation Received - Merit Schol	2,15,600.00
-	To Fire Equipment Maintainance	8,97,277.00		By Ieee	3,000.00
14,73,300.00	To Fee Write off	0.00			
				By Rental Income(other Exams)- Ex	8,71,067.00
1,61,447.00	To Gardening Maintainance	86,315.00			
21,664.00	To Generator Maintainance	10,444.00			
53,100.00	To Insurance A/c	-		By Excess of Expenditure	-53,61,136.72
1,61,97,244.70	To Interest Paid	1,73,48,956.00		Over Income	
6,12,511.96	To Internet	6,52,898.00			
38,010.00	To Invigilation Exp	6,18,360.80			
58,17,338.00	To Jntu recog affiliation fee a/c	48,68,800.00			
-	To Legal Exp	75,000.00			
75,438.00	To Lab Consumables	-			
4,17,287.82	To Lab Maintainance Exp	3,18,528.00			
6,06,044.00	To Loan Processing Charges	-			
62,500.00	To Loan Mortgage Charges	-			
3,87,966.00	To Training Programes	6,66,300.00			
34,175.00	To Membership fees	74,820.00			
65,584.00	To Meeting Expenditure a/c	2,27,788.00			
-	To Merit Student scholarship	2,60,600.00			
-	To NSS EXP	6,713.00			
4,13,000.00	To NBA AFFILIATION	0.00			

POTTI SRIRAMULU CHALUVADHI MALLIKARJUNA RAO COLLEGE OF ENGINEERING & TECHNOLOGY

(Sponsored by: SKPVV Hindu High Schools' Committee)

KOTHAPETA, VIJAYAWADA - 520 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

AMOUNT 31/03/2021	EXPENDITURE	AMOUNT 31/03/2022	AMOUNT 31/03/2021	INCOME	AMOUNT 31/03/2022
5,79,847.42	To Office Maintainance	4,06,888.00			
2,98,200.00	To Patent	-			
45,814.00	To Periodicals and journals	2,18,249.00			
1,21,436.00	To Placement and campus selection	1,81,064.00			
5,243.00	To Postage	-			
3,31,592.00	To Printing & Stationery	7,54,789.00			
1,68,140.00	To Remuneration	14,02,936.00			
31,44,238.00	To Repairs & Maint- Bldg	22,49,679.93			
18,24,763.12	To Repairs & Upkeep	22,00,386.00			
6,91,08,242.00	To Salaries	7,98,92,335.00			
53,550.00	To Sbte Fees paid	5,09,500.00			
5,76,000.00	To Security charges	9,00,922.00			
2,19,293.00	To Seminar	3,72,974.94			
-	To Sports and games	3,28,189.00			
32,818.00	To Sports Consumables	-			
5,82,507.00	To Staff Welfare Expenses	5,47,332.00			
21,000.00	To Students Welfare Exps.	-			
10,88,192.00	To Municipal Taxes	11,43,110.00			
53,450.00	To Telephone Charges	15,618.00			
19,983.00	To Tournament Exp	-			
6,080.00	To Transport charges	2,550.00			
1,94,339.00	To Travelling	2,44,432.00			
1,29,250.00	To R & D Seminars	7,243.00			
6,62,953.00	To Vehicle Maintainance	0.00			
-	To Xerox Charges	7,348.00			
(4,693.80)	To IGST PAID	24,406.00			
2,22,447.24	To CGST PAID	2,93,221.46			
2,22,447.24	To APGST PAID	2,93,221.46			
-	To Professional services	1,20,000.00			
-0.49	To Rounded Off	5.90			
-	To Miscellaneous Exp.	1,195.08			
39,42,805.06	To Excess of Income				
	Over Expenditure				
12,97,67,144.16		14,16,06,826.76	12,97,67,144.16		14,16,06,826.76

POTTI SRIRAMULU CHALUVADHI MALLIKARJUNA RAO COLLEGE OF ENGINEERING & TECHNOLOGY

(Sponsored by: SKPVV Hindu High Schools' Committee)

KOTHAPETA, VIJAYAWADA - 520 001

BALANCE SHEET AS ON 31/03/2022

AMOUNT 31/03/2021	LIABILITIES	AMOUNT 31/03/2022	AMOUNT 31/03/2021	ASSETS	AMOUNT 31/03/2022	
	Excess of Income		9,20,68,869.85	Fixed Assets	10,70,32,061.93	
	Over Expenditure			Building Construction Work		
(5,51,25,113.08)	Opening Balance	(5,11,82,308.02)	0.00	Construction WIP	0.00	
39,42,805.06	Add: Current Year Surplus(deficit)	53,61,136.72		Current Assets :		
(5,11,82,308.02)		(4,58,21,171.30)		1,34,301.23	Cash A/c	3,32,004.23
	Secured Loans		1,29,430.00	Staff Advances	4,62,800.00	
9,16,78,628.00	KARUR VYSYA BANK LTD OD A/C	6,32,14,765.91	11,48,041.35	Cash at Bank	57,70,694.11	
95,752.38	Karur Vysya Bank Vehicle Loan	-		Sundry Debtors		
1,25,00,000.00	KARUR VYSYA BANK LTD TL	1,03,03,281.77	26,20,304.75	Other Debtors	19,01,137.52	
	Un Secured Loans		14,87,06,863.00	Fees Due From Students	13,78,07,280.00	
7,54,08,804.90	Unsecured Loans from Members & oth	6,73,61,975.00		Deposits		
	Sundry Creditors & Current Liabilities		5,719.00	Telephone Deposit	5,719.00	
25,23,389.00	Sundry Creditors	4,30,980.00	13,42,786.00	Security Deposit	13,42,786.00	
2,95,000.00	Caution Deposits	2,95,000.00	1,700.00	Sumana Agencies(Gas)	1,700.00	
2,54,250.00	Advance fee collected	12,99,750.00		Loans & Advances		
	Other advances		62969.41	Tax Deducted at Source	2,80,224.15	
	Current Liabilites		1,50,000.00	Rent Advances	1,50,000.00	
9,40,950.00	Professional Tax payable	10,30,700.00				
4,620.00	TDS Payable	7,208.00				
2,28,223.00	E.P.F Payable	2,66,643.00				
62,366.00	ESI Payable	70,540.00				
3,69,000.00	Invigilation Expenses Payable	6,18,630.00				
2,18,84,970.00	Salaries Payable	39,256.00				
0.00	IGST Payable	-				
8,26,03,482.33	SKPVV Committee	12,99,54,690.56				
77,400.00	Migration Fee Payable	77,400.00				
81,27,075.00	Afiliation Fee Payable	1,11,76,275.00				

POTTI SRIRAMULU CHALUVADHI MALLIKARJUNA RAO COLLEGE OF ENGINEERING & TECHNOLOGY

(Sponsored by: SKPVV Hindu High Schools' Committee)

KOTHAPETA, VIJAYAWADA - 520 001

BALANCE SHEET AS ON 31/03/2022

AMOUNT 31/03/2021	LIABILITIES	AMOUNT 31/03/2022	AMOUNT 31/03/2021	ASSETS	AMOUNT 31/03/2022
3,67,082.00	Electricity Charges Payable	4,08,758.00			
132300.00	KBN College Committee	1,32,19,869.00			
0.00	GRANTS- FDP (ECE)	11,31,856.00			
<u>24,63,70,984.59</u>		<u>25,50,86,406.94</u>	<u>24,63,70,984.59</u>		<u>25,50,86,406.94</u>

POTTI SRIRAMULU COLLEGE OF ENGINEERING & TECHNOLOGY

Sl. No.	Name of the Asset	GROSS BLOCK		DEPRECIATION				NET BLOCK		
		COST	Additions/ (Deductions)	TOTAL	Rate (%)	upto 01/04/2021	For the year 2021-22	upto 31/03/2022	As at 01/04/2021	As at 31/03/2022
		1	2	3=(1+2)	4	5	6	7=(5+6)	8=(1-5)	9=(3-7)
1	Air Conditioner	60,62,363.00	0.00	60,62,363.00	15%	33,51,192.00	4,06,676.00	37,57,868.00	27,11,171.00	23,04,495.00
2	Analog Lab Equip	1,72,460.00	0.00	1,72,460.00	15%	1,43,889.00	4,286.00	1,48,175.00	28,571.00	24,285.00
3	Aqua guard	40,280.00	0.00	40,280.00	15%	34,976.00	796.00	35,772.00	5,304.00	4,508.00
4	Audio Equipment	1,67,443.50	0.00	1,67,443.50	15%	1,42,852.00	3,689.00	1,46,541.00	24,591.50	20,902.50
5	Bell	1,150.00	0.00	1,150.00	15%	972.00	27.00	999.00	178.00	151.00
6	CCTV Cameras	6,26,023.00	0.00	6,26,023.00	15%	3,24,001.00	45,303.00	3,69,304.00	3,02,022.00	2,56,719.00
7	Buildings	14,78,63,936.98	0.00	14,78,63,936.98	10%	8,35,39,589.00	64,32,435.00	8,99,72,024.00	6,43,24,347.98	5,78,91,912.98
8	Computers	2,40,29,861.07	47,32,957.00	2,87,62,818.07	40%	2,18,53,752.00	20,40,235.00	2,38,93,987.00	21,76,109.07	48,68,831.07
9	Digital Cameras	33,200.00	0.00	33,200.00	15%	25,485.00	1,157.00	26,642.00	7,715.00	6,558.00
10	FDC Lab Equipment	11,500.00	0.00	11,500.00	15%	9,865.00	245.00	10,110.00	1,635.00	1,390.00
11	EEE Lab Equipm.	10,01,641.50	0.00	10,01,641.50	15%	8,10,690.00	28,643.00	8,39,333.00	1,90,951.50	1,62,308.50
12	Ekalavya Dish Eq.	14,250.00	0.00	14,250.00	15%	11,955.00	344.00	12,299.00	2,295.00	1,951.00
13	Elect. Lab Equip.	7,68,258.50	0.00	7,68,258.50	10%	5,37,154.00	23,110.00	5,60,264.00	2,31,104.50	2,07,994.50
14	Electrical Fittings	4,71,073.00	15,872.00	4,86,945.00	10%	1,24,556.00	35,446.00	1,60,002.00	3,46,517.00	3,26,943.00
15	Electrical Lab Equip.	59,823.00	0.00	59,823.00	10%	42,528.00	1,730.00	44,258.00	17,295.00	15,565.00
16	Electric. Mach. LE	4,63,158.50	0.00	4,63,158.50	10%	3,20,863.00	14,230.00	3,35,093.00	1,42,295.50	1,28,065.50
17	Electric. Transfor	46,776.73	0.00	46,776.73	15%	46,776.84	0.00	46,776.84	-0.11	-0.11
18	EPBX	57,520.00	0.00	57,520.00	15%	49,939.00	1,137.00	51,076.00	7,581.00	6,444.00
19	Fans	13,04,592.50	0.00	13,04,592.50	10%	6,71,783.00	63,281.00	7,35,064.00	6,32,809.50	5,69,528.50
20	Fire Equipment	9,99,453.00	0.00	9,99,453.00	15%	6,58,878.00	51,086.00	7,09,964.00	3,40,575.00	2,89,489.00
21	Fire Extinguishers	3,37,390.00	0.00	3,37,390.00	15%	1,33,604.00	30,568.00	1,64,172.00	2,03,786.00	1,73,218.00
22	FM&H Lab Equip	2,97,190.00	0.00	2,97,190.00	15%	2,37,761.00	8,914.00	2,46,675.00	59,429.00	50,515.00
23	Furniture	1,53,26,444.00	0.00	1,53,26,444.00	10%	76,52,022.00	7,67,442.00	84,19,464.00	76,74,422.00	69,06,980.00
24	Generator	11,23,500.00	3,60,981.00	14,84,481.00	15%	8,12,007.00	83,791.00	8,95,798.00	3,11,493.00	5,88,683.00
26	Lab Equipment	1,14,98,756.00	0.00	1,14,98,756.00	15%	69,71,778.00	6,79,047.00	76,50,825.00	45,26,978.00	38,47,931.00
27	Lab Furniture	3,21,216.50	0.00	3,21,216.50	15%	2,45,928.00	11,293.00	2,57,221.00	75,288.50	63,995.50
28	LCD Projectors	9,59,098.70	0.00	9,59,098.70	15%	4,99,927.00	68,876.00	5,68,803.00	4,59,171.70	3,90,295.70
29	Library	63,20,151.50	1,20,641.00	64,40,792.50	40%	59,36,136.00	2,01,476.00	61,37,612.00	3,84,015.50	3,03,180.50
31	Machine Lab Equip	20,588.00	0.00	20,588.00	15%	17,660.00	439.00	18,099.00	2,928.00	2,489.00
32	Micro Wave Oven	3,000.00	0.00	3,000.00	10%	2,059.00	94.00	2,153.00	941.00	847.00
33	MBA Dept. Library	4,869.00	0.00	4,869.00	40%	4,341.00	211.00	4,552.00	528.00	317.00
34	Oil Engine	1,01,580.00	0.00	1,01,580.00	15%	88,215.00	2,005.00	90,220.00	13,365.00	11,360.00
35	Printers and Xerox	14,33,927.32	0.00	14,33,927.32	15%	9,00,685.00	79,986.00	9,80,671.00	5,33,242.32	4,53,256.32
37	Software	42,58,939.78	15,000.00	42,73,939.78	40%	34,65,666.00	3,23,310.00	37,88,976.00	7,93,273.78	4,84,963.78
38	Sports Material	9,62,756.52	0.00	9,62,756.52	10%	3,13,321.00	64,944.00	3,78,265.00	6,49,435.52	5,84,491.52
39	Telephone Instr.	2,37,921.00	18,500.00	2,56,421.00	15%	1,46,917.00	16,426.00	1,63,343.00	91,004.00	93,078.00
40	Transformer	12,781.27	0.00	12,781.27	15%	12,781.27	0.00	12,781.27	0.00	0.00
41	UPS and Invertors	23,63,092.09	1,61,550.00	25,24,642.09	15%	14,69,450.00	1,46,162.00	16,15,612.00	8,93,642.09	9,09,030.09
42	Water Cooler	7,98,858.00	95,560.00	8,94,418.00	15%	5,37,888.00	46,313.00	5,84,201.00	2,60,970.00	3,10,217.00
44	College bus 1-3	50,95,960.66	0.00	50,95,960.66	30%	46,06,813.00	1,46,744.00	47,53,557.00	4,89,147.66	3,42,403.66
45	Mech Lab Equipment	66,99,668.00	0.00	66,99,668.00	40%	64,65,891.00	93,511.00	65,59,402.00	2,33,777.00	1,40,266.00
46	building wip	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00	0.00
47	counting machine	9,800.00	0.00	9,800.00	15%	6,104.00	554.00	6,658.00	3,696.00	3,142.00
48	Canteen Building	19,85,572.00	0.00	19,85,572.00	10%	9,30,357.00	1,05,522.00	10,35,879.00	10,55,215.00	9,49,693.00
49	College Bus -4	11,31,453.34	0.00	11,31,453.34	30%	9,41,290.00	57,049.00	9,98,339.00	1,90,163.34	1,33,114.34
50	College Bus -5	18,23,857.00	0.00	18,23,857.00	30%	15,17,321.00	91,961.00	16,09,282.00	3,06,536.00	2,14,575.00
51	College Bus -6	16,82,511.00	0.00	16,82,511.00	30%	13,39,136.00	1,03,013.00	14,42,149.00	3,43,375.00	2,40,362.00
52	TENT	5,64,000.00	0.00	5,64,000.00	15%	1,56,510.00	61,124.00	2,17,634.00	4,07,490.00	3,46,366.00
53	BOREWELL	1,79,324.00	0.00	1,79,324.00	15%	38,330.00	21,149.00	59,479.00	1,40,994.00	1,19,845.00
54	LIFT	8,30,000.00	0.00	8,30,000.00	15%	3,58,506.00	70,724.00	4,29,230.00	4,71,494.00	4,00,770.00
55	NEW SOUTH EAST BLOCK	0.00	2,43,09,594.08	2,43,09,594.08	10%	0.00	24,30,959.00	24,30,959.00	0.00	2,18,78,635.08
	TOTAL	25,05,78,969.96	2,98,30,655.08	28,04,09,625.04		15,85,10,100.11	1,48,67,463.00	17,33,77,563.11	9,20,68,869.85	10,70,32,061.93
	(Rounded Off)	25,05,78,970.00	2,98,30,655.00	28,04,09,625.00		15,85,10,100.00	1,48,67,463.00	17,33,77,563.00	9,20,68,870.00	10,70,32,061.00